

CORRECTED FISCAL NOTE

HB 3167 - SB 3212

March 1, 2000

SUMMARY OF BILL: Prohibits the Commissioner of Environment and Conservation from terminating the operation of any park or natural area that was in operation on January 1, 2000 unless the General Assembly by joint resolution approves of such termination.

ESTIMATED FISCAL IMPACT:

In the original fiscal note issued on February 18, the impact on revenues was omitted. The fiscal impact is as shown below:

Increase State Revenues – Exceeds \$600,000

Increase State Expenditures - \$880,000

Estimate assumes:

- Funding required for continued operation of the parks and natural areas addressed in the bill were not included in the Governor's Proposed FY00-01 Budget. An appropriation in the amount of \$880,000, the amount of funding reduction, would be required to continue funding these parks and recreational areas at the FY 99-00 funding level.
- In FY98-99, \$615,500 in revenues was collected from the eight identified parks and the Reelfoot Inn and Restaurant. A similar amount is estimated for FY99-00. This amount was not included in the Governor's Proposed FY00-01 Budget. If these parks and the inn and restaurant remain open, the revenues from such facilities should be added back to the state's budget.

For information purposes, the inn and restaurant provided revenues amounting to \$477,300 with the eight identified state parks providing revenues of \$138,200.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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